



MINNEAPOLIS
MIA INSTITUTE
OF ARTS

Year in Review 2013-14

Serving the Community

The numbers say it all: 644,927 visitors, the second largest attendance in the MIA's history, activated the museum's galleries. What's more, the MIA continues to be the largest arts educator in Minnesota.



Nearly 35,000 children and families experienced Family Day.

About 2,000 visitors revelled each month during Third Thursday, our free social event.

Official Beer: Summit Brewing Company
Music Partner: Local Current from 89.3 The Current

Over 200 dogs were welcomed to the museum's first Dog Day MIA.



Over 600 guests attended and \$700,000 was raised to support the museum's mission at the MIA's 5th annual Gala & Summer Party.

38,000 visitors flocked to the 31st annual Art in Bloom, the event's highest attendance!

Verso, the MIA's free digital mag, has readers in 70 countries and is now available on Android tablets and iPad.



Generous supporters:
The Rum Fund and an anonymous donor

Global Citizen

Our collection reflects our community—bold, diverse, and engaging. Exhibitions of outstanding artwork draw from sources near and far.



360° IMMERSIVE EXPERIENCE

Matisse



The fully transformed African galleries provide an immersive experience, featuring cutting-edge interactive technologies—a fresh approach to MIA galleries.

Generous supporters: General Mills Foundation, The Wallace Foundation Excellence Award, the W. Duncan and Nivin MacMillan Foundation, Bob Ulrich and Diane Sillik, Dr. Mary Ruth Weisel, and the National Endowment for the Humanities

“Matisse: Masterworks from The Baltimore Museum of Art” featured paintings, prints, sculpture, and the artist’s book *Jazz*. Supplementing the show were exhibitions of Matisse’s work in the MIA’s collection.

Exhibition sponsors: The Crosby Family Fund for Exhibitions, Delta Air Lines, Thomson Reuters, Christie’s, Dorsey & Whitney LLP, and the Star Tribune

Left: Henri Matisse, French, 1869-1954, *Jazz*, 1947, Gift of Bruce B. Dayton



GALLERY HAPPENINGS

“Sacred” mini-exhibitions by curators, artists, and community members explored expressions of the divine. Associated were free Sacred Salons, exploring a wide range of ideas and practices related to the sacred.

Generous supporter: Room & Board

MISSION THE MINNEAPOLIS INSTITUTE OF ARTS ENRICHES THE COMMUNITY BY PRESERVING, COLLECTING, AND MAKING ACCESSIBLE OUTSTANDING WORKS OF ART FROM THE WORLD’S DIVERSE CULTURES.

Financial Stewardship

The museum depends on a wide range of funding sources to meet its mission. Increased investment in new visitor services is paying off—with greater vitality and income streams.



\$27 million budget balanced at yearend on June 30.

\$5.2 million annual fund goal was met, with the MIA's Advancement Division securing an additional \$5.4 million in restricted gifts and pledges.

The reimagined lobby is now a comfortable place to catch up with friends, take a break, enjoy a great cup of coffee, relax, read a book, and discover something new about the museum's collection.

MIA trustee Michael Snow supported this initiative.



Changes came to the Store at MIA, now featuring a curated assortment of unique products from around the globe that celebrate the quality of the collection, while connecting life and art through the hands of the artist to support the museum.

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Financial Statements

CONDENSED STATEMENT OF FINANCIAL POSITION

Assets	As of June 30, 2014	As of June 30, 2013
Cash and cash equivalents	\$22,118,993	\$14,390,926
Accounts receivable	9,170,667	9,234,519
Inventories and other assets	525,038	556,998
Pledges receivable	5,810,854	4,237,315
Investments and funds held in trust	220,276,386	200,871,450
Land, buildings, and equipment, net	69,336,752	70,070,002
<i>Total assets</i>	<i>\$327,238,690</i>	<i>\$299,361,210</i>
Liabilities and Net Assets		
Payables	\$5,706,323	\$7,762,830
Deferred revenue	5,233,715	5,598,500
Notes payable	1,700,179	2,284,375
<i>Total liabilities</i>	<i>12,640,217</i>	<i>15,645,705</i>
<i>Total net assets</i>	<i>314,598,473</i>	<i>283,715,505</i>
<i>Total liabilities and net assets</i>	<i>\$327,238,690</i>	<i>\$299,361,210</i>

CONDENSED STATEMENT OF FINANCIAL POSITION

Operating Revenue	For the year ended June 30, 2014	For the year ended June 30, 2013
Private contributions	\$7,301,819	\$6,735,622
Government support	10,547,805	10,892,071
Program activities	2,799,848	3,720,089
Endowment draw for operations	4,665,824	4,241,359
Other income	1,065,675	1,143,447
Net assets released from restrictions for operations	1,815,040	1,541,817
<i>Total operating revenue</i>	<i>\$28,196,011</i>	<i>\$28,274,405</i>
Operating Expenses		
Curatorial and exhibitions	\$20,279,511	\$20,737,115
Administration and development	5,602,385	5,491,881
Depreciation	1,028,247	950,000
Other	1,267,989	1,077,359
<i>Total operating expenses</i>	<i>\$28,178,132</i>	<i>\$28,256,355</i>
<i>Net income from operations</i>	<i>\$17,879</i>	<i>\$18,050</i>